

Report of the Trustees and
Financial Statements for the Year Ended 25 July 2021
for
Ythan District Fishery Board

J M Taylor
7 Ythan Terrace
Ellon
Aberdeenshire
AB41 9LJ

Ythan District Fishery Board

Contents of the Financial Statements
for the Year Ended 25 July 2021

	Page
Report of the Trustees	1
Statement of Financial Activities	2
Balance Sheet	3
Notes to the Financial Statements	4 to 6
Detailed Statement of Financial Activities	7

Ythan District Fishery Board

Report of the Trustees
for the Year Ended 25 July 2021

The trustees present their report with the financial statements of the charity for the year ended 25 July 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

Principal address

The Estate Office
Mains of Haddo
Tarves
Aberdeenshire
AB41 7LD

Trustees

C I Wolrige-Gordon
A Paterson

As mandate for
ADAA

J D Pirie

As mandate for
Ardlogie

A Ritchie
C Buchan
R Coutts

Co-opted representing
Angling interests

M Stewart

Co-opted representing
Angling interests

Mrs V Leeming

As mandate for M
Bruce & Co

Clerk to the Board

M.H.T Andrew

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The board is controlled by the Salmon and Freshwater Fisheries (Consolidation) (Scotland) Act 2003 and the subsequent amendments made in the Aquaculture and Fisheries (Scotland) Act 2007.

Risk management

The members have a duty to identify and review the risks to which the board is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on and signed on its behalf by:

.....
C I Wolrige-Gordon - Trustee

Ythan District Fishery Board

Statement of Financial Activities
for the Year Ended 25 July 2021

	Notes	25.7.21 Unrestricted fund £	25.7.20 Total funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income & grants		32,713	36,238
Investment income	2	2	63
Total incoming resources		32,715	36,301
 RESOURCES EXPENDED			
Costs of generating funds			
Costs of generating voluntary income	3	31,933	30,449
Governance costs		624	1,149
Other resources expended		7,473	9,614
Total resources expended		40,030	41,212
 NET INCOMING/(OUTGOING) RESOURCES			
		(7,315)	(4,911)
 RECONCILIATION OF FUNDS			
Total funds brought forward		25,612	30,523
 TOTAL FUNDS CARRIED FORWARD		18,297	25,612

The notes form part of these financial statements

Ythan District Fishery Board

Balance Sheet
At 25 July 2021

	Notes	25.7.21 Unrestricted fund £	25.7.20 Total funds £
CURRENT ASSETS			
Debtors	5	4,064	7,493
Cash at bank		31,935	34,827
		35,999	42,320
 CREDITORS			
Amounts falling due within one year	6	(17,702)	(16,708)
		18,297	25,612
 NET CURRENT ASSETS			
		18,297	25,612
 TOTAL ASSETS LESS CURRENT LIABILITIES			
		18,297	25,612
 NET ASSETS			
		18,297	25,612
 FUNDS			
Unrestricted funds	7	18,297	25,612
 TOTAL FUNDS			
		18,297	25,612

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

.....
C I Wolrige-Gordon -Trustee

Notes to the Financial Statements
for the Year Ended 25 July 2021

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

2. INVESTMENT INCOME

	25.7.21	25.7.20
	£	£
Deposit account interest	2	63
	<u>2</u>	<u>63</u>

3. COSTS OF GENERATING VOLUNTARY INCOME

	25.7.21	25.7.20
	£	£
Support costs	31,933	30,449
	<u>31,933</u>	<u>30,449</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 25 July 2021 nor for the year ended 25 July 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 25 July 2021 nor for the year ended 25 July 2020.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	25.7.21	25.7.20
	£	£
Other debtors	4,064	7,493
	<u>4,064</u>	<u>7,493</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	25.7.21	25.7.20
	£	£
Other creditors	17,702	16,708
	<u>17,702</u>	<u>16,708</u>

Ythan District Fishery Board

Notes to the Financial Statements - continued
for the Year Ended 25 July 2021

7. MOVEMENT IN FUNDS

	At 26.7.20 £	Net movement in funds £	At 25.7.21 £
Unrestricted funds			
General fund	25,612	(7,315)	18,297
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>25,612</u>	<u>(7,315)</u>	<u>18,297</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	32,715	(40,030)	(7,315)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>32,715</u>	<u>(40,030)</u>	<u>(7,315)</u>

Comparatives for movement in funds

	At 26.7.19 £	Net movement in funds £	At 25.7.20 £
Unrestricted Funds			
General fund	30,523	(4,911)	25,612
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>30,523</u>	<u>(4,911)</u>	<u>25,612</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	36,301	(41,212)	(4,911)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>36,301</u>	<u>(41,212)</u>	<u>(4,911)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 26.7.19 £	Net movement in funds £	At 25.7.21 £
Unrestricted funds			
General fund	30,523	(12,226)	18,297
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>30,523</u>	<u>(12,226)</u>	<u>18,297</u>

Ythan District Fishery Board

Notes to the Financial Statements - continued
for the Year Ended 25 July 2021

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	69,016	(81,242)	(12,226)
TOTAL FUNDS	<u>69,016</u>	<u>(81,242)</u>	<u>(12,226)</u>

Ythan District Fishery Board

Detailed Statement of Financial Activities
for the Year Ended 25 July 2021

	25.7.21 £	25.7.20 £
INCOMING RESOURCES		
Voluntary income & grants		
Assessment income	32,713	28,778
Marine Scotland grant	-	7,460
	32,713	36,238
Investment income		
Deposit account interest	2	63
	2	63
Total incoming resources	32,715	36,301
RESOURCES EXPENDED		
Governance costs		
Accountancy	624	612
Legal fees	-	537
	624	1,149
Other resources expended		
Re-stocking & Habitat Expenses	6,907	8,896
Subscriptions	566	718
	7,473	9,614
Support costs		
Management		
Travel Expenses	85	156
Honorarium for Clerk	3,250	3,125
Insurance	424	397
Don Dist Salmon Fishery Board	26,582	25,566
Office Expenses	1,501	1,128
	31,842	30,372
Finance		
Bank charges	91	77
	91	77
Total resources expended	40,030	41,212
	40,030	41,212
Net expenditure	(7,315)	(4,911)

This page does not form part of the statutory financial statements